

MASTER COPY

CENTRAL SECURITIES DEPOSITORY (GH) LTD

FEES AND CHARGES

CSD FEES AND CHARGES (TIER 2)

Document Control

Reference: CSD-PUBL-5

Issue No:3

Issue Date: Feb 14, 2023

Page: 2 of 6

S/N	CATEGORY	PAYER	APPROVED FEES (GH¢)	REGULARITY
1	Appointment Fee for Depository Participants (Previously called Admission fee for participants). Admission Fee for Investor Account Services (IAS)	Depository Participants Investor Account Services (IAS)	a. Banks - GH¢ 20,000.00 b. Brokers - GH¢ 20,000.00 c. Custodians - GH¢ 20,000.00 d. Others - GH¢ 20,000.00 e. IAS Corporates - GH¢10,000.00 Individual - GH¢ 1,500.00	Once at the time of appointment
2	Annual fee	Depository Participants Investor Account Services (IAS)	a. Banks - GH¢ 4,000.00 b. Brokers - GH¢ 4,000.00 c. Custodians - GH¢ 4,000.00 d. Others - GH¢ 4,000.00 e. IAS Corporates - GH¢3,000.00 Individuals - GH¢1,000.00	Annual

CSD FEES AND CHARGES (TIER 2)

Document Control

Reference: CSD-PUBL-5

Issue No:3

Issue Date: Feb 14, 2023

Page: 3 of 6

S/N	CATEGORY	PAYER	APPROVED FEES (GH¢)	REGULARITY
3	Admission fee for Securities (previously called Issuer Fee)	Issuer	<p>Equity Admission fee of 0.015% on the value of issued shares.</p> <p>Debt Instruments: Fixed income securities Issued by Government, Corporates, Metropolitan & Municipal Assemblies shall attract an Issuer fee of 0.018% of the face value of issued securities. The issuer fee of 0.018% shall be apportioned as follows:</p> <p>a. CSD 0.015%</p> <p>b. SEC 0.003%</p>	Once (per issue)
4	Repo	Counterparties	Both Collateralized Lending and GMRA at 0.002% total fees payable by each of the parties.	Per transaction
5	Transfer of Securities	Initiating Counterparty	<p>a. Private Transactions (such as gift, inheritance, changing custodians, etc.): GH¢20.00 Per security transfer.</p> <p>b. Internal Transfer* Fees 0.05% of the value of the equity securities Paid by the party requesting the transfer</p> <p>c. Transfer of securities during foreclosure-0.01% payable by the beneficiary.</p>	Per transaction

CSD FEES AND CHARGES (TIER 2)

Document Control

Reference: CSD-PUBL-5

Issue No:3

Issue Date: Feb 14, 2023

Page: 4 of 6

S/N	CATEGORY	PAYER	APPROVED FEES (GH¢)	REGULARITY
			d. Transfer of Securities arising from Mergers & Acquisition of Depository Participant by another Depository Participant- GH¢10.00 per CSD securities account.	
6	Assignment/Pledging	Initiating Counterparties	GH¢ 100.00	Per transaction
7	Trades (DvP or FOP settlement)	Depository Participants (each party)	<p>Equity Trades</p> <p>a. Transaction fee on ordinary shares, preference shares, mutual funds, unit funds, etc is 0.7% of the value of the trade and shall be distributed as follows:</p> <ul style="list-style-type: none"> (i) CSD 0.15% (ii) GSE 0.35% (iii) SEC 0.15% (iv) Market Development Levy 0.05% <p>Debt Trades</p> <p>b. The transaction fee on fixed income securities is 0.01% on both sides and shall be apportioned as follows:</p> <ul style="list-style-type: none"> (i) CSD 0.0028% (ii) GSE 0.0045% (iii) SEC 0.0025% (iv) Market Development 0.0002% 	Per transaction

CSD FEES AND CHARGES (TIER 2)

Document Control

Reference: CSD-PUBL-5

Issue No:3

Issue Date: Feb 14, 2023

Page: 5 of 6

S/N	CATEGORY	PAYER	APPROVED FEES (GH¢)	REGULARITY
			<p>Exchange Traded Fund</p> <p>c. Transactions fee on exchange traded fund is 0.25% of the settlement value of the trade and shall be apportioned as follows:</p> <p>(i) CSD 0.05%</p> <p>(ii) GSE 0.125%</p> <p>(iii) SEC 0.075%</p>	
8	Withdrawal of equity	Depositor (Investor)	<p>For each withdrawal by an individual investor – 0.1% of value of the security but shall not exceed GH¢2,000.</p> <p>For each withdrawal by an institutional investor – 0.15% of value of the security but shall not exceed GH¢ 5,000.</p>	Per transaction
9	Training	Depository Participant	GH¢ 1,000.00 per participant	Per head
10	Statement of Account on Request	Depositor of Securities	GH¢5.00 per page for both individuals and corporate organisations.	Per request
11	<p>Data</p> <p>Standard Monthly Report (Free)</p> <p>Additional Weekly Reports</p> <p>Additional daily Reports</p>	Depository Participants	GH¢ 50.00 per request subject to a maximum of GH¢ 500.00 per month.	Per request

Fees to take effect from March 1, 2023

Central Securities Depository (GH) LTD

Public



Send comments to info@csd.com.gh || www.csd.com.gh

CSD FEES AND CHARGES (TIER 2)

Document Control

Reference: CSD-PUBL-5

Issue No:3

Issue Date: Feb 14, 2023

Page: 6 of 6

Document Owner and Approval

The Central Securities Depository (GH) Ltd is the owner of this document and is responsible for ensuring that it is reviewed in line with the review requirements of the ISMS.

A current version of this document is available to the public on CSD's website www.csd.com.gh

This procedure was approved by the Chief Executive Officer (CEO) and is issued on a version-controlled basis under his signature.

Signature:

Date:

Change History Record

Issue	Description of Change	Approval	Date of Issue
1	Initial issue	CEO	16/10/2016
2	Document control, document owner and approval, and change history record was introduced	CEO	14/09/2022
3	<ol style="list-style-type: none">Admission fees changed to appointment fees.There were changes made to the following categories : Appointment fees (previously called Admission fees) Admission Fee for securities (previously called Issuer Fees) Repo fees Assignment and Pledges Trade settlement fees Statement of account on request Transfer of securities Data	CEO	14/02/2023